Insert date

Title, name, surname

Address line 1

Address line 2

Postal code

To whom it may concern

# request for an extension of Spot Basis Trading

This letter records the request from ­­ **(Client/Member Name)** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as **“the Market Participant”**) to the JSE to extend the Spot Basis Trading market. The Market Participant hereby acknowledges that the JSE will only extend the market on condition that the Market Participant herewith agrees and undertakes to pay the administration fee to the JSE due to the JSE’s indulgence in affording the Market Participant a market extension on Last Notice day **(Date)** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

The JSE will extend the market to enable the Market Participant to comply with its delivery obligations as set out in the JSE Rules and the Contract Specifications in respect of listed, physically settled futures contracts. The principles underlying the administration fee are recorded in a JSE Market Notice (016/2020 issued on 24 January 2020) and the Market Participant hereby acknowledges and agrees with these principles and further undertakes to pay the administration fee (as set out below) that is due and payable as a result of its request for an extension of the market. This fee is due on the date of the request for an extension and is payable on or before the 5th business day after such request.

|  |  |
| --- | --- |
| Service | Fee (excluding VAT) |
| Initial request to extend spot basis trading for 60 minutes or less after scheduled close of spot basis trading on last notice day | R 50 000 |
| Extension of spot basis trading for every further 30 minutes or part thereof post the first extension request | R 10 000 |

Please complete the following and return to the JSE in order for the extension to be actioned:

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **(Name of Compliance officer)** acknowledge that by extending the market there will be a fee as stated above which would need to be paid to the JSE Ltd by **(Responsible Entity Name)** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **(Name of Position Holder/Representative of responsible entity)** acknowledge that I am responsible for the fee payable to the JSE) Ltd as stated above within five business days from \_\_\_\_\_\_\_\_\_\_\_\_\_\_ (**Date)**.

Compliance Officer signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of position Holder/Representative of responsible entity: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Yours sincerely